

**LETTER OF AUTHORIZATION  
FOR PROPERTY TAX REPRESENTATION**

Horizon Ethanol, LLC
Property Owner
2601 320th Street, Jewell, Iowa
Subject Property
Hamilton County, Iowa
Jurisdiction and State
2015
Year

This letter authorizes Ryan, LLC and its affiliate, Ryan Tax Compliance Services, LLC to represent the above-named property as its property tax agent in the jurisdiction and state named above. This authorization includes, but is not limited to: filing property renditions or returns; signing and filing appeals; examining property tax records; and, appearances before the assessor, boards of equalization or review, or other governmental agencies responsible for the assessment of property.

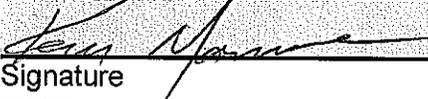
If there are any questions concerning this authorization please contact the following:

**Mark McMerrell, (216) 685-9448, [mark.mcmerrell@ryan.com](mailto:mark.mcmerrell@ryan.com)**  
**Derek Girton, (313) 230-0104, [derek.girton@ryan.com](mailto:derek.girton@ryan.com)**

A copy of any application or appeal attached to this authorization has been provided to the undersigned property owner. A facsimile or scanned image of a signature below shall constitute an original signing of this authorization and the document containing the original signature will be submitted upon request.

This authorization shall remain effective as long as permitted by law or until revoked in writing by the owner. The person signing below certifies that they are a duly appointed officer, representative or agent of the owner and that they have the legal capacity to execute this authorization.

**Property Owner:**

	Kevin Monroe	5/4/15
Signature	Printed Name	Date
General Manager		
Title		